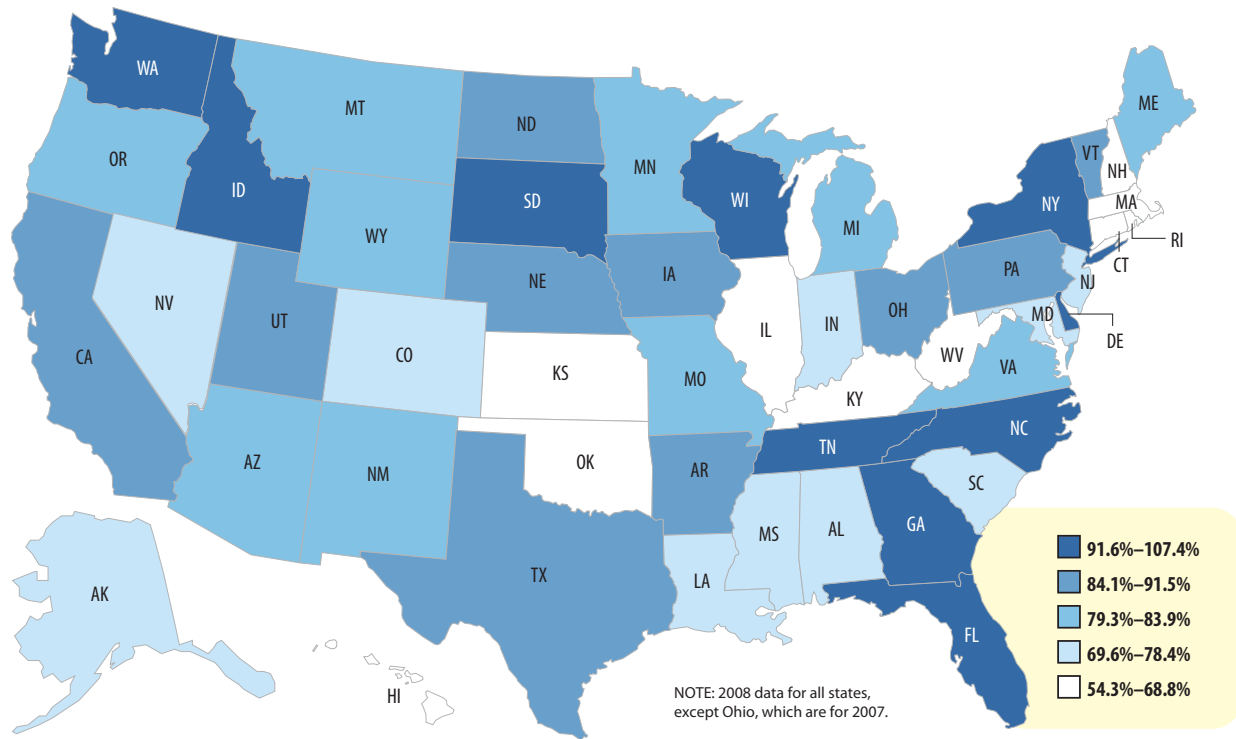


EXECUTIVE SUMMARY

Exhibit 1 STATE PENSION FUNDING LEVELS



Figures are in thousands.

State	Latest liability	Latest unfunded liability	Annual required contribution	Latest actual contribution
Alabama	\$40,206,232	\$9,228,918	\$1,069,214	\$1,069,214
Alaska	14,558,255	3,522,661	282,656	300,534
Arizona	39,831,327	7,871,120	1,023,337	1,035,557
Arkansas	21,551,547	2,752,546	555,147	556,755
California	453,956,264	59,492,498	12,376,481	10,469,213
Colorado	55,625,011	16,813,048	1,141,081	779,644
Connecticut	41,311,400	15,858,500	1,248,860	3,243,647
Delaware	7,334,478	129,359	149,614	144,358
Florida	129,196,897	-1,798,789	3,005,387	3,130,378
Georgia	75,897,678	6,384,903	1,275,881	1,275,881
Hawaii	16,549,069	5,168,108	488,770	510,727
Idaho	11,526,600	772,200	256,400	285,400
Illinois	119,084,440	54,383,939	3,729,181	2,156,267
Indiana	35,640,073	9,825,830	1,232,347	1,275,191
Iowa	24,552,217	2,694,794	453,980	389,564
Kansas	20,106,787	8,279,168	607,662	395,588
Kentucky	34,094,002	12,328,429	859,305	569,913
Louisiana	38,350,804	11,658,734	1,160,051	1,337,933
Maine	13,674,901	2,782,173	305,361	305,361
Maryland	50,561,824	10,926,099	1,208,497	1,077,796
Massachusetts	58,817,155	21,759,452	1,226,526	1,368,788
Michigan	70,354,300	11,514,600	1,249,909	1,392,709
Minnesota	57,841,634	10,771,507	1,036,509	767,295
Mississippi	29,311,471	7,971,277	662,900	643,356
Missouri	52,827,423	9,025,293	1,219,871	1,072,027

State	Latest liability	Latest unfunded liability	Annual required contribution	Latest actual contribution
Montana	\$9,632,853	\$1,549,503	\$201,871	\$211,914
Nebraska	8,894,328	754,748	169,068	169,068
Nevada	30,563,852	7,281,752	1,262,758	1,174,837
New Hampshire	7,869,189	2,522,175	251,764	189,134
New Jersey	125,807,485	34,434,055	3,691,740	2,107,243
New Mexico	26,122,238	4,519,887	667,691	591,279
New York	141,255,000	-10,428,000	2,648,450	2,648,450
North Carolina	73,624,027	504,760	675,704	675,056
North Dakota	4,193,600	546,500	80,928	59,900
Ohio	148,061,498	19,502,065	2,632,521	2,369,045
Oklahoma	33,527,899	13,172,407	1,245,646	986,163
Oregon	54,260,000	10,739,000	707,400	707,400
Pennsylvania	105,282,637	13,724,480	2,436,486	986,670
Rhode Island	11,188,813	4,353,892	219,864	219,864
South Carolina	40,318,436	12,052,684	902,340	902,365
South Dakota	7,078,007	182,870	95,766	95,766
Tennessee	32,715,771	1,602,802	838,259	825,259
Texas	148,594,953	13,781,228	1,871,409	1,854,968
Utah	22,674,673	3,611,399	641,690	641,690
Vermont	3,792,854	461,551	83,579	78,743
Virginia	65,164,000	10,723,000	1,486,768	1,375,894
Washington	54,322,900	-179,100	1,545,600	967,900
West Virginia	13,642,584	4,968,709	481,703	510,258
Wisconsin	77,412,000	252,600	644,800	644,800
Wyoming	6,989,764	1,444,353	163,994	108,017

NOTE: All figures listed above for Ohio are for 2007. The 2008 contribution figures for Ohio are \$2,263,766 (actuarially required) and \$2,262,847 (actual).

SOURCE: Pew Center on the States, 2010.